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freedom for  
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economic activity. For  
example, it uses terms  
such as Gross  
Domestic Product  
(GDP), which is the  
dollar value of all final

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goods, services, and structures made within a country's borders during a 12-month period.

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done for others for a

fee. The third factor of

production is (12) -

manufactured goods

used to produce goods

and services. 10. goods

11. services

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SECTIONS Section

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Activity 12-1 The

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DIRECTIONS: Answer  
the following questions  
as you read Section 1.  
the different kinds of  
economic systems.

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