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sustained economic growth takes place as a result of purposeful R&D-type activities. 1. Introduction to Modern Economic Growth, Chapter 13. 2.

14.452: Introduction to Economic Growth

One can define economic growth as the increase in the inflation-adjusted market value of the goods and services produced by an economy over time. Statisticians conventionally measure such growth as the percent rate of increase in real gross domestic product, or real GDP.

Economic growth - Wikipedia

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Modern economic growth and development are accompanied by a set of sweeping structural changes and transformations.

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