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Simply Soups Inc.: A Teaching Case Designed to Integrate the Electronic Cash Confirmation Process into the Auditing Curriculum ABSTRACT: Simply Soups Inc., a producer of organic canned soups, has hired your firm, Putnam and Jacobs LLP, to perform a financial statement audit for the year ended December 31, 2015.

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1 CASE Company Overview Founded in 1985, Simply Soups Inc. is an American producer of organic canned soups and related products. Simply Soups Inc. products are sold in 120 countries around the world. The c ompany's mission is to craft fresh, delicious and nourishing soup using only the highest quality organic ingredients and spices. Simply Soups Inc. makes its fresh soups by hand, using ...

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Simply Soups Inc.: A Teaching Case Designed to Integrate the Electronic Cash Confirmation Process into the Auditing Curriculum ABSTRACT: Simply Soups Inc., a producer of organic canned soups, has hired your firm, Putnam and Jacobs LLP, to perform a financial statement audit for the year ended December 31, 2013.

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ACC 336 Simply Soups Inc. - Case Study 1 - Simply Soups Inc... This preview shows page 1 - 3 out of 23 pages. Simply Soups Inc.: A Teaching Case Designed to Integrate the Electronic Cash Confirmation Process into the Auditing Curriculum ABSTRACT: Simply Soups Inc., a producer of organic canned soups, has hired your firm, Putnam and Jacobs LLP, to perform a financial statement audit for the year ended December 31, 2013.

ACC 336 Simply Soups Inc. - Case Study 1 - Simply Soups ...

The Simply Soups Inc. case study focuses on the confirmation of cash balances, using an electronic platform. An auditor obtains the greatest assurance over management's assertion of the existence of cash by confirming the reported balances directly with an external third party—the bank. Confirmation of the cash balance is important because management may have incentives or motives to misstate the cash balance in order to achieve a strong balance sheet, hide inflated revenues, or improve ...

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Simply Soups: Electronic Confirmation Case Study - YouTube Denise R. Hanes, PhD, CPA and Assistant Accounting Professor at Villanova University kicks off the Simply Soups Teaching Case. Denise R....

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Simply Soups Inc. Putnam and Jacobs LLP Diana Sama Alejandro Medina Aline Pereira Cash Confirmation Year Ended December 31, 2013 Bank of Citizens Commented on Simple Soups having a line of credit opened with them. Recorded this relationship between Simply Soups and the bank for

Simply Soups Inc. by Diana Sama - Prezi

Re: Simply Soups Inc. Cash Confirmations Background- Positive Confirmation: Using positive confirmations provides higher-quality evidence than negative confirmations because they result in the receipt of a response from the customer or (2) the use of alternative procedures to verify the existence of the cash. In this case, we also had large balances to confirm, therefore positive confirmations ...

ACG4651- Simply Soups Memo - Re Simply Soups Inc Cash ...

A Teaching Case Designed to Integrate the Electronic Cash Confirmation Process into the Auditing Curriculum ABSTRACT: Simply Soups Inc., a producer of organic canned soups, has hired your firm, Putnam and Jacobs LLP, to perform a financial statement audit for the year ended December 31, 2013. Using the PCAOB's proposed standard on confirmations and electronic confirmations, you are to complete the testing of the cash balance reported by Simply Soups Inc. at year-end.

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Denise R. Hanes, Barbara M. Porco, and Jay C. Thibodeau (2014) Simply Soups Inc.: A Teaching Case Designed to Integrate the Electronic Cash Confirmation Process into the Auditing Curriculum. A Teaching Case Designed to Integrate the Electronic Cash Confirmation Process into the Auditing Curriculum.

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Bank Reconciliation In-Class Team Case. You received the client prepared bank reconciliation presented below and are auditing Simply Soups Inc's cash; control risk over cash is assessed at the maximum level. For each item select the one or more procedures she could perform to gather evidence in support of it.

Solved: Bank Reconciliation In-Class Team Case. You Receiv ...

As part of the case study â€" titled Simply Soups Inc.: A Teaching Case Designed to ... there has been a noticeable shift of incorporating more case study materials ... Simply Soups Case Study www.pdfsdocuments.com/simply-soups-case-study.pdf "With the Simply Soups case study, students get to actually confirm cash balances

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Instructor Guide: Walks instructors through the case study, the intended learning points, and the solutions. "With the Simply Soups case study, students get to actually confirm cash balances during a simulated audit using the latest electronic confirmation technology," said Jay Thibodeau, professor of accountancy at Bentley University.

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